

THE SCHOOL ADMINISTRATOR
and Uniform Compliance Guidelines
ISSUED BY STATE BOARD OF ACCOUNTS

Volume 150

June 2000

ITEMS TO REMEMBER

JUNE

June 1: Prove the Fund Ledger and Ledger of Receipts for the month of May to the control of all funds and reconcile the control with the depository statement. Prove all receipt accounts for each fund to total receipts for that fund. Prove the Ledger of Appropriations, Allotments, Encumbrances, Disbursements, and Balances to the total disbursements of the control account of the Fund Ledger. Prove all expenditure accounts within each program to the total disbursements of that program.

June 20: Payment for school aid bonds and coupons coming due in July must be made to civil townships by reorganized school corporations where the reorganized plan provides for such payments or where the board of school trustees has provided for such payments by resolution. (IC 20-4-1-35; IC 20-4-1-38)

Last day to report and make payment of state and county income tax withheld during May to the Department of Revenue, Indiana Government Center North, Indianapolis. (Please review Volume 140, December 1997, of "The School Administrator and Uniform Compliance Guidelines.")

June 30: Close out all payroll deduction clearing accounts. Balance and close the Fund Ledger and Ledger of Receipts for the school year and reconcile with depositories. Total the Ledger of Appropriations, Allotments, Encumbrances, Disbursements, and Balances (January 1 to June 30). Close the ledger for the school year and prove to the Fund Ledger.

School board members taking office in July, file certified copy of oath in the circuit court clerk's office of the county containing the greatest percentage of population of the school corporation. (IC 5-4-1-4)

JULY

July 1: Open a Fund Ledger and Ledger of Receipts for the next school year by entering the balance of each fund as determined and proved for June 30. Open a Ledger of Appropriations, Allotments, Encumbrances, Disbursements, and Balances for the next school year by entering in each program account the balance of unexpended appropriations, and by entering in each expenditure account within each program, the balance of the unexpended allotment.

July 4: Independence Day - Legal Holiday. (IC 1-1-9-1)

July 20: Last day to report and make payment of state and county income tax withheld during June to Department of Revenue, Indiana Government Center North, Indianapolis. (Please review Volume 140, December 1997, "The School Administrator and Uniform Compliance Guidelines.")

**THE SCHOOL ADMINISTRATOR
and Uniform Compliance Guidelines**

Volume 150, Page 2

June 2000

July 31: Last day to file Federal Quarterly Report, Form 941, with the Internal Revenue Service for federal and social security taxes for the second quarter.

AUGUST

Aug 1: Prove all ledgers for the month ending July 31 as outlined for the month of June.

Aug 15: Not earlier than August 1 or later than August 15 the secretary of the board of school trustees is to publish an annual financial report, one time in accordance with IC 5-3-1-1 et seq.

Aug 20: Last day to report and make payment of state and county income tax withheld during July to Department of State Revenue, Indiana Government Center North, Indianapolis. (Please review Volume 140, December 1997, "The School Administrator and Uniform Compliance Guidelines.")

Aug 31: Last date for the first publication of budgets (10 days prior to the public hearing). (IC 6-1.1-17-3)

NOTE: See the September "The School Administrator and Uniform Compliance Guidelines" for budget dates or call the State Board of Tax Commissioners at 317-232-3773.

Prior to September 1 of each year, the superintendent of each school corporation shall cause to be made to the Office of the State Fire Marshal an inspection report of all heating systems and supporting fuel lines used for school purposes. (IC 20-5-43-2)

REPORT OF CONSTRUCTION AND OTHER SERVICE CONTRACTS

The Indiana Department of State Revenue requires that Form GC-22(h) be filed with the Department of Revenue within 30 days after the execution of certain contracts. Detailed instructions, including a statement concerning who must file the Report, are printed on the reverse side of the Form.

A column is provided for reporting Gross Income Tax Withheld on Non-Resident Contractors which amount will upon completion of the contract, be withheld from the entire contract. The entire contract amount is to be shown in the next column. The entire subject of withholding on non-resident contractors is discussed in detail on the reverse side of Form GC-22(h). To order the Form call (317) 233-4015. For answers to questions concerning completion of the Form or procedures for filing call (317) 615-2662 or write to:

Indiana Department of Revenue
Corporation Income Tax Division
5150 Decatur Blvd.
Indianapolis, IN 46241

**THE SCHOOL ADMINISTRATOR
and Uniform Compliance Guidelines**

Volume 150, Page 3

June 2000

ACCOUNTING FOR SCHOOL BUS LOANS

IC 6-1.1-19-8 provides in part "A school corporation may not incur bond indebtedness, enter into a lease rental agreement, or repay from the debt service fund loans made for the purchase of school buses under IC 20-9.1-6-5, unless the school corporation has first obtained the state board of tax commissioners' approval of the lease rental agreement, bond issue or school bus purchase loan." The State Board of Tax Commissioners is authorized to seek the recommendation of the State School Property Tax Control Board before considering these requests and taking the appropriate action.

The procedure for these loans includes advertising for bids in relation to the cost of the buses; obtaining a commitment from a banking or lending institution whose operations are supervised and controlled by the Department of Financial Institutions that a school corporation will be provided the money when needed to pay the claim of the vendor following delivery of the buses; and, using the commitment of the bank as evidence that money will be available, when presenting the request for approval of an appropriation in the general fund (of a school corporation for purchase of the buses) to the State Board of Tax Commissioners. After approval of the appropriation has been received, the contract of purchase should be awarded in accordance with IC 5-22 by the school corporation's governing board. Upon delivery of the buses, the proceeds of the loan must be obtained from the lending institution, receipted to the General Fund (Account No. 6400) and deposited in the bank upon which the check will be drawn for payment. The check, payable to the vendor, will be recorded in General Fund Expenditure Account No. 25550 of the 25000 Appropriation classification.

If approved as previously mentioned, arrangements for repayment of the loan may be made by way of appropriations in the Debt Service Fund on the annual budget. IC 20-9.1-6 provides for equal (or approximately equal) installments, payable on the first day of January and July each year. The first installment of principal and interest shall be due and payable on the first day of July next following the collection of a tax which was levied after execution of the loan. Notes issued shall not extend for a period of more than six (6) years. Payments for the loan principal must be recorded in Expenditure Account No. 52400, School Bus Loans, of the Debt Services Appropriation (Account No. 50000). Although IC 6-1.1-19-8 provides authority for repayment of these loans from the Debt Service Fund, repayment is still permissible to be appropriated and paid from the General Fund. The expenditure must be posted to the fund in which the appropriation was included and to the Control of All Funds.

IC 6-1.1-19-8 does not apply to school bus purchase loans made by a school corporation which will be repaid solely from the General Fund of the school corporation. IC 6-1.1-19-8(e).

SAFEKEEPING RECEIPTS FOR INVESTMENTS

IC 5-13-9-2 states in (d) "The investing officers of the political subdivisions are the legal custodians of securities under this chapter. They shall accept safekeeping receipts or other reporting for securities from:

- (1) a duly designated depository as prescribed in this article; or
- (2) a financial institution located either in or out of Indiana having custody of securities with a combined capital and surplus of at least ten million dollars (\$10,000,000) according to the last statement of condition filed by the financial institution with its governmental supervisory body." and (e) "The state board of accounts may rely on safekeeping receipts or other reporting from any depository or financial institution."

**THE SCHOOL ADMINISTRATOR
and Uniform Compliance Guidelines**

Volume 150, Page 4

June 2000

FEES

We continue to receive inquiries and complaints from taxpayers concerning certain fees being assessed by some school corporations. One recent audit reported fees being assessed for health services (funding of nurse salaries).

The State Board of Accounts is of the audit position the following types of fees should not be assessed, collected or receipted by a school or school corporation: Air Conditioning Fees; Parking Fees; Instructional Fees; Bus Rider Fees; Fees for Payroll Positions (Nurses, Principals, Counselors, etc.)

Legal Counsel for the Indiana Department of Education also recently provided their legal position concerning a school corporation assessing fees for payroll type positions. The position states in part "As I understand, as part of a routine audit, the Indiana State Board of Accounts made a proposed Audit Result and Comment to the 'Health Service Fee,' citing in particular the Constitution of the State of Indiana, Article 8, §1. Article 8, §1 of the Indiana Constitution provides:

Knowledge and learning, generally diffused throughout a community, being essential to the preservation of a free government; it shall be the duty of the General Assembly to encourage, by all suitable means, moral, intellectual, scientific, and agricultural improvement; and to provide, by law, for a general and uniform system of Common Schools, wherein tuition shall be without charge, and equally open to all.

In response to the audit result and comment, you have obtained the opinions of two attorneys who concluded that the imposition of such fees does not run afoul of the Indiana Constitution. In reaching these opinions, reference was made to the Indiana Court of Appeals decision in Chandler v. South Bend Community School Corp., 312 N.E.2d 915 Ind. App. 1974). That case, as you are aware, addressed the issue of the constitutionality of the statutory provisions which permitted a school corporation to impose a textbook rental fee. The decision did not address in any fashion whether it was permissible to assess students a fee to cover the salaries of school employees. The Court of Appeals upheld the constitutionality of the statutory provisions which permitted a school corporation to charge textbook rental fees. The General Assembly, through the Indiana General School Powers Act, gave school corporations a number of specific powers, including the power to hire nurses and other employees (IC 20-5-2-2(7)). This act also permits school corporations to charge certain fees (textbook rental) and to fix prices (school lunch program), but doesn't permit the charging of a health services fee . . .

While the Court of Appeals noted that 'tuition' was not defined by statute and made reference to definitions found in dictionaries, at no point was a definition referenced that limited tuition to 'the payment for instruction from a teacher.' . . . That reasoning would make it permissible for a school corporation to assess fees for anything and everything that wasn't directly attributable to teachers' salaries. Under that logic, a school corporation could assess secretarial fees, school administrator's fees, fees for janitorial services, fees for facilities, school counselor fees, social worker fees, transportation fees, etc., as none of these services or positions are directly the act of teaching or the payment for instruction from a teacher.

In considering whether a student fee passes constitutional muster, consideration must extend beyond the basic question of whether the fee is used for payment of teaching services directly from a teacher. Such an analysis must begin with the constitutional mandate. The General Assembly is charged with the duty 'to encourage, by all suitable means, . . .; and to provide, by law, for a general and uniform system of Common Schools, wherein tuition shall be without charge, and equally open to all.' Constitution of the State of Indiana, Article 8, §1. Titles 20 and 21 of the Indiana Code generally reflect the General Assembly's response to its duty to provide for a uniform system of common schools, without tuition. The General Assembly has established for school

**THE SCHOOL ADMINISTRATOR
and Uniform Compliance Guidelines**

Volume 150, Page 5

June 2000

FEES
(Continued)

corporations a variety of funds and the taxing mechanism to fund required services. See, for example, IC 21-2-4 (debt service fund); IC 21-2-11 (general school fund); IC 21-2-11.5 (school transportation fund); IC 21-2-15 (capital projects fund); IC 21-2-17 (special education preschool fund); IC 21-2-18 (school technology fund). This list is not exhaustive, but merely representative of the mechanisms the General Assembly has employed to provide for a 'uniform system of common schools, wherein tuition shall be without charge.'

Consideration must also be given to the meaning of 'tuition.' 'Tuition' is not defined by the Indiana Constitution, nor is it specifically defined in Titles 20 or 21 of the Indiana Code. The Chandler court referred to both *Black's Law Dictionary* and *Webster's Third New International Dictionary* to determine that 'tuition' did not include textbook rental fees. 'Tuition' did include, however, 'the price of or payment for instruction.' Tuition fees, as charged by private schools, colleges, and universities, generally do cover much more than just salaries of teachers. As commonly applied, charges included within tuition fees cover salaries of all staff (not just the teaching staff) as well as use of facilities. This is reflected in the statutory mechanism for the calculation of 'transfer tuition' and 'cash tuition.' While public schools cannot charge tuition for students who have legal settlement within the school corporation, Indiana school corporations are authorized by law to charge transfer tuition for students who do not have legal settlement within the school corporation if the student may be 'better accommodated' pursuant to IC 20-8.1-6.1-2, or for students who have been placed in foster homes or private or public health or child care facilities, pursuant to IC 20-8.1-6.1-5. Cash tuition may also be charged to parents of students electing to attend a school corporation other than the school corporation of legal settlement if the receiving school corporation accepts such cash transfers. In any of these events, the amount of 'tuition' charged is determined by statute. IC 20-8.1-6.1-8. Pursuant to statute, the calculation of tuition includes (among other items) the operating costs for the class of school, state distributions from various grants, property tax levies and excise tax revenue. Salaries of school personnel, not just teachers, are included in tuition costs.

When considering the mandate to the Indiana General Assembly ('to encourage, by all suitable means, . . .; and to provide, by law, for a general and uniform system of Common Schools, wherein tuition shall be without charge, and equally open to all'), the General Assembly's response in providing funding through tax levies and other state support, and the method the General Assembly has provided for calculating tuition, I am of the opinion that charging a 'health services fee' that pays for salaries and services provided for by the the General Assembly and funded through tax levies violates Indiana's Constitution . . .

While I recognize the authority of a school corporation to exercise powers not otherwise specifically granted by statute, the authority of the school corporation home rule act does not extend so far as to authorize a school corporation to charge fees to cover the salaries of school personnel. Such fees would be in violation of Article 8, §1 of the Indiana Constitution."

TRANSFER TUITION - CHILDREN OF SCHOOL CORPORATION EMPLOYEES

We are often asked if a school corporation may provide a special benefit by allowing children of employees who do not live within a school corporation's boundaries to attend school without paying transfer tuition. IC 20-8.1-6.1-3 concerning payment of transfer tuition states "(a) A school corporation may accept a transferring student without approval of the transferor corporation under section 2 of this chapter.

(b) No transfer may, however, be accepted unless the requesting parents or student pays transfer tuition in an amount determined under the formula established in section 8 of this chapter for the payment of transfer tuition by a transferor school corporation. However, the transferee school shall not offset the amounts described in section 8(b) STEP TWO (B) through section 8(b) STEP TWO (D) of this chapter from the amount charged to the requesting parents or student.

**THE SCHOOL ADMINISTRATOR
and Uniform Compliance Guidelines**

Volume 150, Page 6

June 2000

TRANSFER TUITION - CHILDREN OF SCHOOL CORPORATION EMPLOYEES
(Continued)

(c) This tuition shall be paid by the parents or the student before the end of the school year in such installments as the transferee corporation determines.

(d) Failure to pay any installment is a ground for exclusion from school." Our Emphasis

Additional compensation as part of the overall salary schedule in accordance with statutory provisions such as IC 20-6.1-4 concerning basic contract requirements, is certainly possible. However, we urge caution in regards to transfer tuition benefit references in agreements, to help avoid possible conflicts with IC 20-8.1-6.1-3. Consequently, a school corporation should ensure proper reporting for taxation purposes because each governmental unit is responsible for compliance with all rules, regulations, guidelines, and directives of the Internal Revenue Service and the Indiana Department of Revenue. All questions concerning taxes should be directed to these agencies.

The student is permitted to attend school in the school corporation of legal settlement without charge for tuition in accordance with the Indiana Constitution, Article 8, Section 1.

Therefore, we are of the audit position Indiana public school corporations are specifically precluded from waiving or excusing the payment of transfer tuition of nonresident students on the basis that a parent is an employee of the transferee school corporation.

PUBLIC WORKS FORM 96

General Form Number 96, Contractors Bid for Public Works has been amended effective March 2000 and should be available from public printing suppliers.

TECHNOLOGY FUND OBJECTS AND EXPENDITURES

We have received some comments concerning the proposed object account numbers as presented at the recent School Budget Workshop. We understand some problems may exist with existing systems. Therefore, for now, please disregard the object numbers as proposed. We have offered our assistance to the Superintendent of Public Instruction's Special Assistant for Technology, for future directions that may be provided in Department of Education mailings.

DEPOSITORY LIST

Please disregard any prior Depository List recently received dated April 17, 2000. We have been advised by the Indiana Board for Depositories the attached is the current correct list. We apologize for any inconvenience caused by prior lists distributed, as printed from the Indiana Board for Depositories Website.

INDIANA BOARD FOR DEPOSITORIES

ONE NORTH CAPITAL, SUITE 444, INDIANAPOLIS, INDIANA 46204, 317-232-5257

* * *

OFFICIAL DEPOSITORY LIST

*Containing a Roster of All Approved Depository Institutions
Arranged by County**

* * *

As of December 28, 2000

ADAMS

Bank of Geneva*
 Decatur Bank and Trust Company*
 First Bank of Berne*
 First Federal Savings Bank (*of Marion*)
 Home Loan Bank
 Wells Fargo Bank, Indiana

ALLEN

Bank One
 DeKalb Financial Credit Union
 Farmers & Merchants Bank (*LaOtto*)
 Garrett State Bank
 Grabill Bank*
 Home Loan Bank*
 Lake City Bank
 Mid Am Bank
 National City Bank
 Old Kent Bank
 Salin Bank & Trust Company
 Standard Federal Bank
 Star Financial Bank
 Tower Bank
 Union Federal Bank
 Wells Fargo Bank, Indiana

BARTHOLOMEW

Fifth-Third Bank, Indiana
 First Community Bank & Trust
 Home Federal Savings Bank
 Irwin Union Bank & Trust*
 Jackson County Bank
 National City Bank
 Salin Bank & Trust Company
 Union Bank & Trust Company (*North Vernon*)

BENTON

Farmers & Merchants Bank (*Boswell*)*
 Fifth-Third Bank, Indiana
 Fowler State Bank*
 State Bank of Oxford*

BLACKFORD

Citizens First State Bank*
 Pacesetter Bank*

BOONE

Bank One
 Farmers Bank
 First Indiana Bank
 Home National Bank (*of Thorntown*)*
 Key Bank, NA
 National City Bank
 Old National Bank
 State Bank of Lizton
 Union Federal Bank

BROWN

Fifth-Third Bank, Indiana
 First Bank (*Morgantown*)
 Huntington National Bank of Indiana
 National City Bank

CARROLL

Bright National Bank*
 Salin Bank & Trust Company
 Union Planters Bank, NA

CASS

Community State Bank (*Royal Center*)*
 First Farmers Bank & Trust
 First National Bank & Trust
 Lake City Bank
 Logansport Savings Bank*
 National City Bank
 Salin Bank & Trust Company
 Security Federal Savings Bank*
 Wabash County Farm Bureau Credit Union

CLARK

Bank One
 Bank One, Kentucky
 Community Bank of Southern Indiana
 First Savings Bank (*Clarksville*)*
 Firststar, NA
 Heritage Bank*
 National City Bank of Southern Indiana
 New Washington State Bank*
 PNC Bank, NA
 Regional Federal Savings Bank
 Springs Valley Bank and Trust
 Stock Yards Bank & Trust Co.
 Union Planters Bank, NA

CLAY

Fifth-Third Bank, Indiana
 First National Bank & Trust
 First State Bank (*of Brazil*) *
 Riddell National Bank*
 Teachers Credit Union

CLINTON

Bank One
 Bright National Bank
 Farmers Bank*
 Lincoln Federal Savings Bank
 Union Planters Bank, NA

CRAWFORD

Bank One, Southern Indiana
 English State Bank*
 Independence Bank*

DAVISS

First Federal Savings & Loan of Washington*
 First National Bank of Odon*
 Home Building Savings Bank*
 Integra Bank
 Old National Bank
 Peoples National Bank & Trust (*Washington*)*

DEARBORN

American State Bank*
 Dearborn Savings Association, FA*
 Fifth-Third Bank, NA
 Firststar, NA
 Friendship State Bank
 Merchants Bank & Trust Co.*
 Peoples Bank & Trust Co. (*Sunman*)
 Peoples Federal Savings Bank (*Aurora*)*
 People's Trust Company (*Brookville*)
 United Community Bank*

DECATUR

FCN Bank
 Fifth-Third Bank, Indiana
 First Federal Savings & Loan Association
 (*Greensburg*)*
 Home Federal Savings Bank
 Irwin Union Bank & Trust
 Union Bank and Trust Company (*Greenburg*)*

DeKALB

Campbell & Fetter Bank
 DeKalb Financial Credit Union*
 First National Bank (*of Fremont*)
 Garrett State Bank*
 Hicksville Bank
 Knisley National Bank*
 National City Bank
 Peoples Federal Savings Bank (*of DeKalb County*)*
 Standard Federal Bank
 Wells Fargo Bank, Indiana

DELAWARE

Bank One
 Citizens First State Bank
 First Merchants Bank, NA*
 Mutual Federal Savings Bank*
 Old National Bank
 Star Financial Bank

DuBOIS

Fifth-Third Bank, Indiana
 Freedom Bank*
 German American Bank*
 Hoosier Hills Credit Union
 Integra Bank
 Old National Bank
 Springs Valley Bank and Trust

ELKHART

1st Source Bank
 Bank One
 Campbell & Fetter Bank
 Elkhart Community Bank
 Elkhart County Farm Bureau Credit Union*
 First Federal Savings Bank (*Rochester*)
 First State Bank (*of Middlebury*)*
 First Savings Bank, FSB (*Three Rivers, MI*)
 Goshen Community Bank (*Goshen*)*
 Key Bank, NA
 Lake City Bank
 MFB Financial
 National City Bank
 Old Kent Bank
 St. Joseph Capital Bank
 Standard Federal Bank
 Teachers Credit Union

FAYETTE

FCN Bank
 Fifth-Third Bank, Indiana
 Firststar, NA
 Peoples Bank & Trust Co. (*Sunman*)
 People's Trust Company (*Brookville*)
 Union County National Bank
 Union Savings & Loan Association*

FLOYD

Bank One, Kentucky
 Community Bank of Southern Indiana*
 Farmers State Bank (*Lanesville*)
 First Harrison Bank
 First Savings Bank (*Clarksville*)
 Firststar, NA
 Hometown National Bank*
 Independence Bank
 National City Bank of Southern Indiana*
 New Albany Schools Credit Union
 PNC Bank, NA
 Regional Federal Savings Bank*
 Union Planters Bank, NA

FOUNTAIN

CentreBank*
 Central National Bank & Trust Company*
 Fountain Trust Company*
 Montgomery Savings Association, FA
 Old National Bank

FRANKLIN

Bath State Bank*
 FCN Bank*
 Peoples Bank & Trust Co. (*Sunman*)
 People's Trust Company (*Brookville*)*

FULTON

1st Source Bank
 First Federal Savings Bank (*Rochester*)*
 Indiana Lawrence Bank
 Lake City Bank
 Teachers Credit Union
 Wabash County Farm Bureau Credit Union
 Wells Fargo Bank, Indiana

GIBSON

Citizens State Bank (*Petersburg*)
CSB State Bank
Elberfeld State Bank
Fifth-Third Bank, Indiana
Integra Bank
Old National Bank
Union Planters Bank, NA

GRANT

Bank One
Citizens Exchange Bank*
The Fairmount State Bank*
Farmers State Bank (*Sweetser*)*
Fidelity Federal Savings Bank
First Federal Savings Bank (*of Marion*)*
First National Bank & Trust
Grant County State Bank*
Old National Bank
Pacesetter Bank
Salin Bank & Trust Co.
Star Financial Bank
Union Planters Bank, NA
Wabash County Farm Bureau Credit Union

GREENE

Bloomfield State Bank*
Farmers and Mechanics Federal Savings & Loan*
First Farmers State Bank
Peoples Trust Company*
Union Planters Bank, NA

HAMILTON

Bank One
CIB Bank
Community Bank (Noblesville)
Farmers Bank
Fifth-Third Bank, Indiana
First Farmers Bank & Trust
First Indiana Bank
First Merchants Bank
First National Bank & Trust
Harrington Bank
Huntington National Bank of Indiana
Irwin Union Bank & Trust Company
Key Bank, NA
MetroBank*
Mid Am Bank
National City Bank
Star Financial Bank
Standard Federal Bank
Union Federal Bank
Union Planters Bank, NA

HANCOCK

Ameriana Bank & Trust of Indiana
Bank One
Fifth-Third Bank, Indiana
Greenfield Banking Company*
National City Bank
Union Bank & Trust Co. (*Greensburg*)
Union Savings & Loan Association

HARRISON

Bank One, Kentucky
Farmers State Bank (*Lanesville*)*
First Harrison Bank*
National City Bank of Southern Indiana
Peoples Trust Bank Co. (*Corydon*)*
Union Planters Bank, NA

HENDRICKS

Ameriana Bank & Trust of Indiana
Bank One
Citizens Bank (*Mooreville*)
Fifth-Third Bank, Indiana
First Indiana Bank
First National Bank (*Cloverdale*)
First National Bank & Trust
Hendricks County Bank and Trust Company*
Huntington National Bank of Indiana
Irwin Union Bank & Trust Company
Lincoln Federal Savings Bank*
National City Bank
North Salem State Bank*
State Bank of Lizton*
Union Federal Bank

HENRY

Ameriana Bank & Trust of Indiana*
Citizens State Bank (*New Castle*)*
First United Bank*
People's Trust Company (*Brookville*)
Star Financial Bank

HOWARD

American Trust Federal Savings
Bank One
Central Bank*
Frances Slocum Bank
First Farmers Bank & Trust
First National Bank & Trust*
Key Bank, NA
Lake City Bank
National City Bank
Salin Bank & Trust Company
Security Federal Savings Bank
Star Financial Bank
Union Planters Bank, NA

HUNTINGTON

Bippus State Bank*
 First Federal Savings Bank (*of Huntington*)*
 Lake City Bank
 National City Bank
 Standard Federal Bank
 State Bank of Markle*
 Teachers Credit Union
 Wells Fargo Bank, Indiana

JACKSON

Home Federal Savings Bank*
 Irwin Union Bank & Trust Company
 Jackson County Bank*
 Monroe County Bank
 National City Bank
 Peoples Bank (*Brownstown*)
 State Bank of Medora*

JASPER

DeMotte State Bank*
 Fifth-Third Bank, Indiana
 Kentland Bank
 Lafayette Bank & Trust
 National City Bank
 Peoples State Bank (*of Francesville*)
 Union Planters Bank, NA

JAY

Citizens First State Bank
 First Bank of Berne
 First National Bank (*of Portland*)*
 Old National Bank
 Pacesetter Bank
 Union Bank and Trust Company (*Greensburg*)

JEFFERSON

DuPont State Bank*
 Home Federal Savings Bank
 Madison Bank & Trust Company*
 People's Trust Company (*Brookville*)
 River Valley Financial Bank

JENNINGS

Capital Plus Credit Union
 DuPont State Bank
 First Community Bank & Trust
 Home Federal Savings Bank
 Jackson County Bank
 National City Bank
 Union Bank & Trust Co. (*North Vernon*)*

JOHNSON

Bank One
 Blue River Federal Savings Bank*
 Fifth-Third Bank, Indiana
 First Bank (*Morgantown*)
 First Community Bank & Trust*
 First Indiana Bank
 First National Bank (*Cloverdale*)
 Heartland Community Bank*
 Irwin Union Bank & Trust Company
 Key Bank, NA
 Lincoln Federal Savings Bank
 Mutual Savings Bank*
 National City Bank
 Salin Bank & Trust Company
 Union Federal Bank
 Union Planters Bank, NA

KNOX

Fifth-Third Bank, Indiana
 First American Bank (*Vincennes*)*
 Integra Bank
 Old National Bank
 Union Planters Bank, NA*

KOSCIUSKO

1st Source Bank
 Campbell & Fetter Bank
 Farmers State Bank (*Mentone*)*
 First Federal Savings Bank (*of Wabash*)
 Key Bank, NA
 Lake City Bank*
 Mutual Federal Savings Bank
 National City Bank
 St. Joseph Capital Bank
 Teachers Credit Union
 Wabash County Farm Bureau Credit Union

LaGRANGE

First Savings Bank, FSB (*Three Rivers, MI*)
 Farmers State Bank (*LaGrange*)*
 Lake City Bank
 Peoples Federal Savings Bank (*of DeKalb County*)
 Wells Fargo Bank, Indiana

LAKE

American Savings, FSB*
 American Trust & Savings Bank*
 Bank Calumet
 Bank One
 Centier Bank*
 Citizens Financial Services*
 DeMotte State Bank
 Fifth-Third Bank, NA
 Griffith Savings Bank*
 HFS Bank FSB*
 Lake Federal Savings & Loan Assn.*
 Liberty Savings Bank*
 Mercantile National Bank of Indiana*
 National City Bank
 Peoples Bank (*Munster*)*
 Sand Ridge Bank*
 Security Federal Bank*

LaPORTE

1st Source Bank
 Alliance Bank
 Bank One
 Citizens Financial Services
 Fifth-Third Bank, Indiana
 First National Bank (*Valpraiso*)
 Harbour Trust & Investment Mgt. Co.
 Horizon Bank*
 LaPorte Savings Bank*
 Michigan City Savings & Loan*
 National City Bank
 St. Joseph Capital Bank
 Wells Fargo Bank, Indiana

LAWRENCE

Bank One
 Bedford Federal Savings Bank*
 Hoosier Hills Credit Union*
 Integra Bank
 Jackson County Bank
 Monroe County Bank
 Stone City Bank of Bedford
 The First Bank of Mitchell
 Union Planters Bank, NA

MADISON

Ameriana Bank & Trust of Indiana
 Community Bank (*Noblesville*)
 First Farmers Bank & Trust
 First Indiana Bank
 Huntington National Bank
 Key Bank, NA
 Madison Community Bank*
 National City Bank
 Old National Bank
 Star Financial Bank*
 Union Bank & Trust Co. (*Greensburg*)

MARION

Bank One*
 Capital Plus Credit Union*
 CIB Bank*
 Fifth-Third Bank, Indiana
 First Community Bank & Trust
 First Indiana Bank*
 First National Bank & Trust
 Harrington Bank
 Huntington National Bank of Indiana
 Irwin Union Bank & Trust
 Key Bank, NA
 Landmark Savings Bank*
 National Bank of Indianapolis*
 National City Bank*
 Old National Bank
 Salin Bank & Trust Company*
 Teachers Credit Union
 Union Federal Bank*
 Union Planters Bank, NA

MARSHALL

1st Source Bank
 Fifth-Third Bank, Indiana
 First Federal Savings Bank (*Rochester*)
 First National Bank of Monterey
 First State Bank (*Bourbon*)*
 Key Bank, NA
 Lake City Bank
 National City Bank
 St. Joseph Capital Bank
 Teachers Credit Union

MARTIN

First Federal Savings & Loan of Washington
 First National Bank of Odon
 Old National Bank
 Peoples National Bank & Trust (*Washington*)

MIAMI

American Trust Federal Savings Bank*
 First Farmers Bank & Trust*
 Frances Slocum Bank
 Lake City Bank
 National City Bank
 Salin Bank & Trust Company
 Wabash County Farm Bureau Credit Union
 Wells Fargo Bank, Indiana

MONROE

Bank One
 Bloomfield State Bank
 Farmers and Mechanics Federal Savings & Loan
 Fifth-Third Bank, Indiana
 Irwin Union Bank & Trust Co.
 Key Bank, NA
 Monroe County Bank*
 Old National Bank
 Peoples State Bank (*Ellettsville*)*
 United Commerce Bank
 Union Planters Bank, NA

MONTGOMERY

Bank One
 Farmers State Bank (*New Ross*)*
 Fountain Trust Company
 Heritage Bank & Trust
 Lincoln Federal Savings Bank
 Linden State Bank*
 Montgomery Savings Association, FA*
 National City Bank
 North Salem State Bank
 Teachers Credit Union
 Tri-County Bank & Trust
 Union Federal Savings & Loan Assn.

MORGAN

Citizens Bank (*Mooreville*)*
 Fifth-Third Bank, Indiana
 First Bank (*Morgantown*)*
 First Indiana Bank
 First National Bank & Trust
 Home Bank*
 Key Bank, NA
 Lincoln Federal Savings Bank
 Peoples State Bank (*Ellettsville*)
 Union Planters Bank, NA

NEWTON

Capstone Bank
 Community State Bank (*of Brook*)*
 DeMotte State Bank
 Fowler State Bank
 Kentland Bank*
 Kentland Federal Savings & Loan*

NOBLE

Bank One
 Campbell & Fetter Bank*
 Community State Bank (*Avilla*)*
 Farmers & Merchants Bank (*LaOtto*)*
 Lake City Bank
 Peoples Federal Savings Bank (*of DeKalb County*)

OHIO

Friendship State Bank
 Madison Bank & Trust Company
 Peoples Federal Savings Bank (*Aurora*)

ORANGE

Fifth-Third Bank, Indiana
 Hoosier Hills Credit Union
 Integra Bank
 Orange County Bank*
 Springs Valley Bank & Trust*

OWEN

Owen Community Bank*
 Owen County State Bank*
 Peoples State Bank (*Ellettsville*)

PARKE

Fifth-Third Bank, Indiana
 First Parke State Bank*
 Old National Bank

PERRY

Fifth-Third Bank, Indiana
 First State Bank, Southwest Indiana*
 Old National Bank
 Peoples Community Bank*

PIKE

Citizens State Bank (*Petersburg*)*
 Home Building Savings Bank
 Integra Bank

PORTER

1st Source Bank
 Bank One
 Centier Bank
 Citizens Financial Services
 DeMotte State Bank
 Fifth-Third Bank, Indiana
 First National Bank (*Valpraiso*)*
 First State Bank of Porter*
 Harbour Trust & Investment Co.
 HFS Bank, FSB
 Horizon Bank
 Mercantile National Bank of Indiana
 Security Federal Bank
 Teachers Credit Union

POSEY

CSB State Bank*
 Fifth-Third Bank, Indiana
 Integra Bank
 Old National Bank

PULASKI

1st Source Bank
 First Federal Savings Bank (*Rochester*)
 First National Bank of Monterey*
 Key Bank, NA
 Lake City Bank
 Peoples State Bank (*of Francesville*)*

PUTNAM

Farmers State Bank (*New Ross*)
 First Citizens Bank & Trust*
 First National Bank (*Cloverdale*)*
 National City Bank
 North Salem State Bank
 Old National Bank
 Owen Community Bank
 Teachers Credit Union
 Tri-County Bank & Trust *

RANDOLPH

Community First Bank & Trust
 Firststar, NA
 Greensfork Township State Bank*
 Mutual Federal Savings Bank
 Old National Bank
 Randolph County Bank*

RIPLEY

Fifth-Third Bank, Indiana
 Friendship State Bank*
 Home Federal Savings Bank
 Integra Bank
 Napoleon State Bank*
 National City Bank
 Peoples Bank & Trust Co. (*Sunman*)*
 People's Trust Company (*Brookville*)

RUSH

Citizens State Bank (*New Castle*)
 Peoples Bank & Trust Co. (*Sunman*)
 First Indiana Bank
 People's Trust Company (*Brookville*)
 Wells Fargo Bank, Indiana

St. JOSEPH

1st Source Bank*
 Bank One
 Fifth-Third Bank, Indiana
 Key Bank, NA
 Lake City Bank
 MFB Financial*
 National City Bank
 Old Kent Bank
 St. Joseph Capital Bank*
 Sobieski Federal Savings & Loan*
 Standard Federal Bank
 Teachers Credit Union*
 Wells Fargo Bank, Indiana

SCOTT

Bank One, Kentucky
 Home Federal Savings Bank
 Jackson County Bank
 Scott County State Bank*
 Scottsburg Building and Loan Assn.*
 Stock Yards Bank & Trust Co.

SHELBY

Ameriana Bank & Trust of Indiana
 Bank One
 Fifth-Third Bank, Indiana
 First Bank Richmond
 Irwin Union Bank & Trust
 Key Bank, NA
 National City Bank
 Shelby County Bank*

SPENCER

Fifth-Third Bank, Indiana
 First State Bank, Southwest Indiana
 Freedom Bank
 Integra Bank
 Old National Bank
 Spencer County Bank*

STARKE

1st Source Bank
 Fifth-Third Bank, Indiana
 DeMotte State Bank
 First National Bank (*Valpraiso*)
 First National Bank of Monterey
 Key Bank, NA

STEUBEN

Campbell & Fetter Bank
 First Federal Savings Bank (*of Angola*)*
 First National Bank (*of Fremont*)*
 Key Bank, NA
 Old Kent Bank
 Star Financial Bank
 Wells Fargo Bank, Indiana

SULLIVAN

Fifth-Third Bank, Indiana
 First Farmers State Bank*
 First National Bank & Trust

SWITZERLAND

Peoples Federal Savings Bank (*Aurora*)
 People's Trust Company (*Brookville*)
 Vevay Deposit Bank*

TIPPECANOE

Bank One
 Bright National Bank
 Farmers State Bank (*Brookston*)
 Fifth-Third Bank, Indiana
 Heritage Bank & Trust Co.
 Huntington National Bank of Indiana
 Lafayette Bank & Trust*
 Lafayette Saving Bank*
 Montgomery Savings Association, FA
 National City Bank
 Salin Bank & Trust Company
 Union Planters Bank, NA

TIPTON

First Farmers Bank & Trust
 First National Bank & Trust
 National City Bank
 Star Financial Bank

UNION

Peoples Bank & Trust Co. (*Sunman*)
 Union County National Bank*
 West End Savings Bank

VANDERBURGH

Fifth-Third Bank, Indiana*
 First Federal Savings Bank (*Evansville*)*
 Integra Bank*
 Old National Bank*
 Union Planters Bank, NA
 United Fidelity Bank*

VERMILLION

Fifth-Third Bank, Indiana
 First Citizens State Bank*
 First National Bank of Dana*
 Old National Bank

VIGO

Fifth-Third Bank, Indiana
 First National Bank & Trust
 Old National Bank
 Terre Haute First National Bank*
 Terre Haute Savings Bank*
 Union Planters Bank, NA

WABASH

Frances Slocum Bank & Trust Company*
 First Federal Savings Bank (*of Wabash*)
 Indiana Lawrence Bank*
 Lake City Bank
 Wabash County Farm Bureau Credit Union
 Wells Fargo Bank, Indiana

WARREN

Fowler State Bank
Montgomery Savings Association, FA
Old National Bank

WARRICK

Boonville Federal Savings Bank*
Elberfeld State Bank
Fifth-Third Bank, Indiana
First Federal Savings Bank
Integra Bank
Lynnville National Bank*
Peoples Trust & Savings Bank (*Boonville*)*

WASHINGTON

First Harrison Bank
Home Federal Savings Bank
Jackson County Bank
Mid-Southern Savings Bank*
National City Bank of Southern Indiana
Peoples Trust Bank Co. (*Corydon*)
Union Planters Bank, NA

WAYNE

Bank One
First Bank Richmond*
Firststar, NA
Harrington Bank*
Old National Bank
People's Trust Company (*Brookville*)
Union County National Bank
Wayne Bank and Trust Co.*
West End Savings Bank*

WELLS

First Bank of Berne
National City Bank
Ossian State Bank*
Pacesetter Bank
Standard Federal Bank
State Bank of Markle
Wells Fargo Bank, Indiana

WHITE

Bank of Wolcott*
Farmers State Bank (*Brookston*)*
Lafayette Bank & Trust
State Bank of Burnettsville*
State Bank of Oxford
Wells Fargo Bank, Indiana

WHITLEY

Bank One
Farmers & Merchants Bank (*LaOtto*)
First Federal Savings Bank (*of Wabash*)
Lake City Bank
National City Bank
Peoples Federal Savings Bank (*of DeKalb County*)
Standard Federal Bank
Star Financial Bank

OUT OF STATE HOME OFFICES

Bank One, Kentucky/ Southern Indiana
Westerville, Ohio
Capstone Bank
Watseka, Illinois
CIB Bank
Champaign, Illinois
Community First Bank & Trust
Celina, Ohio
First Savings Bank, FSB
Three Rivers, Michigan
Firststar, NA
Cincinnati, Ohio/ Milwaukee, Wisconsin
Hicksville Bank
Hicksville, Ohio
Key Bank, NA
Cleveland, Ohio
National City Bank, Southern Indiana
Louisville, Kentucky
Old Kent Bank
Grand Rapids, Michigan
PNC Bank, NA
Pittsburgh, Pennsylvania
Security Federal Bank
St. John, Michigan
Standard Federal Bank
Troy, Michigan
Stock Yards Bank & Trust Co.
Louisville, Kentucky
Union Planters Bank, NA
Nashville, TN